

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7033**

**BILL NUMBER: HB 1822**

**DATE PREPARED:** Jan 10, 2001

**BILL AMENDED:**

**SUBJECT:** Cafeteria plan for retired state employees.

**FISCAL ANALYST:** Alan Gossard

**PHONE NUMBER:** 233-3546

**FUNDS AFFECTED:**

**GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Increases from \$5,000 to \$10,000 the maximum amount that may be deposited into a cafeteria plan on behalf of a retired state employee. Provides that, subject to the \$10,000 limit, a retired employee with at least 30 years of creditable service is entitled to an amount based on not more than 65% of the employee's accrued and unused vacation days, sick days, and personal days.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**